

It is the mark of an educated mind to be able to entertain a thought without accepting it.

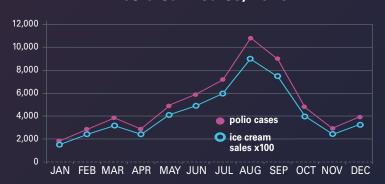
SOCRATES

biases that derail critical thought

Math is perfect. The application of math, however, is contextual. Data science involves human logic. The best data science comes from limited human interaction. Still, data scientists must extrapolate meaning from data in order to build predictive business models. As humans, even they are subject to deep-rooted biases.

Reason. Critical thought. Even scientific process has come up for interpretation. How do you read your apartment data with a data scientist's eye? How do you analyze data for the best result? First, avoid these pitfalls.

Polio outbreaks versus ice cream sales, 1949



Correlation does not equal causation. In the 1940s before it was known how polio was transmitted, researchers noted that polio (and drownings) increased in step with ice cream and soft drink consumption. The "anti-polio diet" swept the nation. Polio outbreaks happened in summer's hot months when people most consumed these items. Association does not constitute cause.

Critical thinkers are happier, more creative, and better performers at work. THINK WATSON: CRITICAL THINKING CORRELATION STUDIES



Getting stuck on the first thing we hear. It's why, in negotiation, the first offer sets the potential for the entire deal.

CLINICAL TERM: ANCHORING BIAS



We adopt thoughts that confirm our existing beliefs. We naturally agree when concepts align with our preconceptions and dismiss those that don't.



We double down when our core beliefs are challenged. We frame being wrong as a personal assault. This often spurs inaccurate reasoning and galvanizes the faulty position.

BACKFIRE EFFECT



We are influenced by context and delivery. Everyone frames their speech. We speak differently to our spouse than we speak to our boss. Posturing is hard to avoid.

FRAMING EFFECT



We remember the past better than it was and expect the future to be worse. Despite living in one of the most peaceful and prosperous times in history, we're sure it's getting worse.

DECLINISM



Our desire for justice causes us to assume it exists. We naturally expect justice and make decisions based based solely on fairness. Except it's not.

JUST WORLD HYPOTHESIS

The more you know, the less confident you are. Experts know what they don't know and tend to underestimate their ability. It's also easy to be overconfident with a too little knowledge. **DUNNING-KRUGER EFFECT**



We irrationally cling to things that have cost us something. When we've invested time, money or emotion into something, it hurts to let it go. SUNK COST FALLACY





We fill in details when someone makes vaque statements. Astrologers and others use this bias to appear as though they are providing new and relevant information.

BARNUM EFFECT



We favor our group-even to the point of adopting non-truth in support. From early childhood we navigate to those most like ourselves. **IN-GROUP BIAS**



Hope, optimism and resiliency are powerful tools. However optimism untethered to objective facts and rational judgment is not truth-based.

OPTIMISM BIAS



If we believe it's effective, it can sometimes work even if it's fake. The placebo effect is related to the mind and its power to overcome (pain).

PLACEBO EFFECT



Liking someone—or if they are attractive-positively influences our judgment of them. This creates a baseless assumption of knowledge and truth.

HALO EFFECT



Stuck. Deer in the headlights, we experience a kind of shock and mental paralysis when under duress. This effects cognitive processing. BYSTANDER EFFECT



Strong memories influence judgment. Recent, emotionally powerful or unusual memories influence thought. The strength of the memory gives it disproportionate influence, making the memory seem relevant.

AVAILABILITY HEURISTIC



If an idea supports your beliefs. you'll rationalize it. Setting aside existing beliefs to consider the merits of an opposing argument exposes our own ideas to criticism.

BELIEF BIAS



Herd mentality. Life is busy. We take processing short cuts by following the crowd. Within the crowd, the most confident or first voice determines group decisions.

GROUP-THINK



We judge others on their character and ourselves on situations. Lack of context mutes objectivity and truth. FUNDAMENTAL ATTRIBUTION ERROR



We feel compelled to do the opposite of what someone pressures us to do. Who wants their liberty constrained? And so we resist. In doing so we can over-compensate.

REACTANCE



Negative events disproportionately influence thinking. Pain is felt more deeply and persistently than fleeting gratification. Aversion to pain can distort judgment in a modern world.

NEGATIVITY BIAS



We overestimate the chances of a negative outcome as a defense against disappointment. The worse aspect of pessimism is that even if something is good, we feel badly about it.

PESSIMISM BIAS