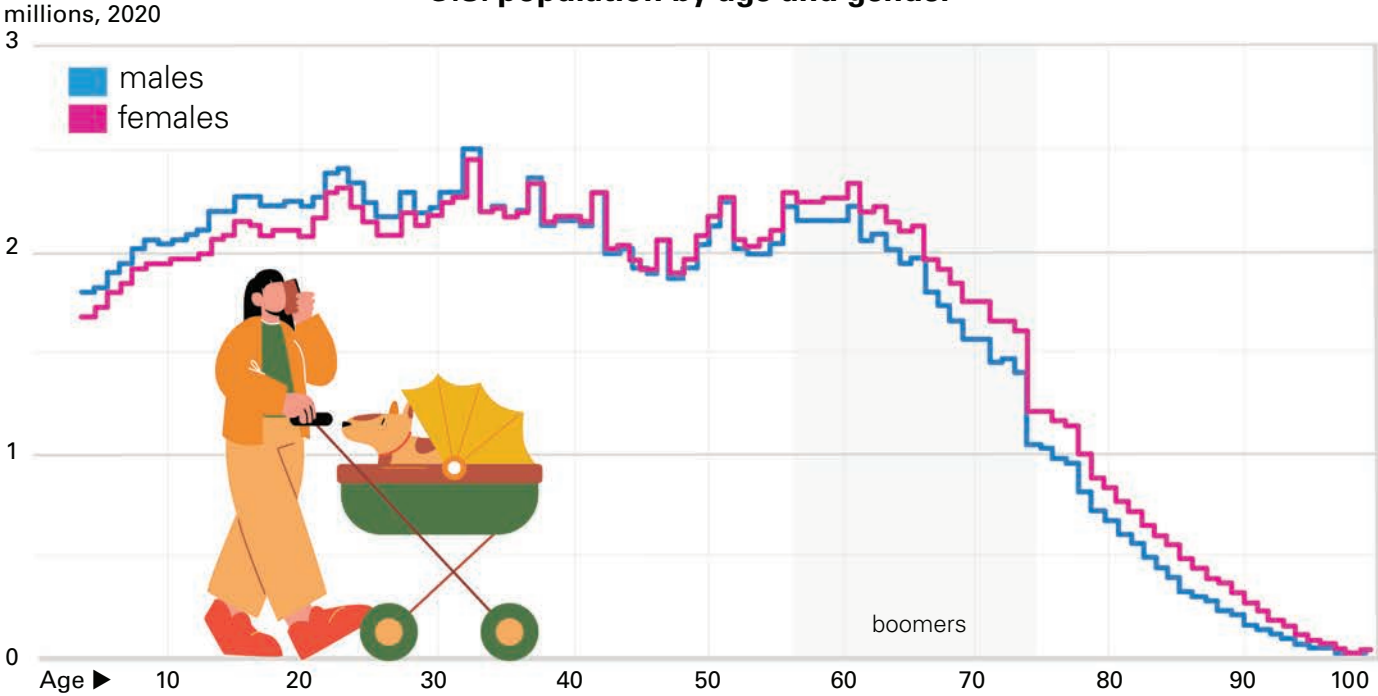




# Multifamily housing's long-run **labor crisis**

The construction industry alone needs over 61,000 new hires every month just to keep up with industry growth and worker attrition. On-going labor shortages across all sectors will continue to elevate wages and turnover.

## U.S. population by age and gender



## COMPONENTS OF U.S. POPULATION CHANGE

**FULL-TIME**  
**PART-TIME**

**452,000**

increase in part-time workers who want to work full-time from May to June

one birth every  
**9** seconds

one death every  
**11** seconds

one border crossing every  
**32** seconds

net gain of one person every  
**18** seconds

