

Paying the fox to watch the chickens

# the war on private housing

Despite the rise in homelessness, the federal government continues to raise the barrier to creating shelter for those without permanent housing. Infusing bad actors with HUD money is another layer.

YIELDPRO.COM

653,104 number of homeless people in the U.S.

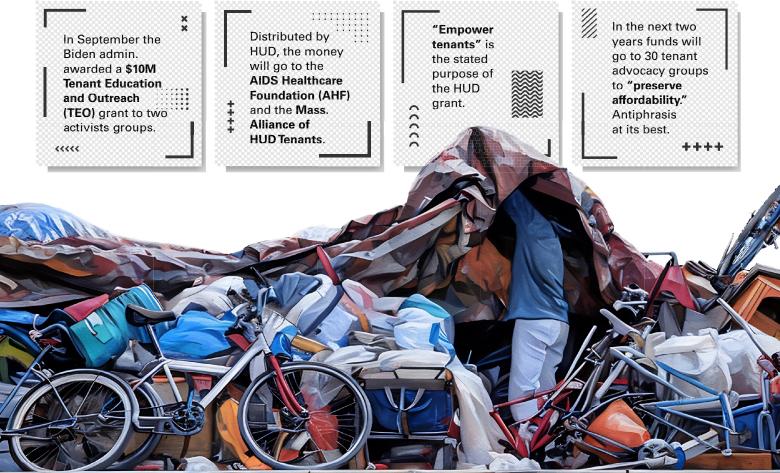
after years of decline, homelessness increased 12 percent v/v in 2023

## 256,610 number of the unsheltered homeless

i.e. people who live or the streets, in vacant buildings or cars

## 181,000 number of homeless in California

Calif. spent \$7.2 billion, or **\$42,000 per homeless person** (2021-22)





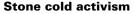
# **Poking the bear: Prop 33**On the ballot this November, Prop

33 is Weinstein's third attempt to overturn California's Costa- Hawkins Rental Housing Act, which has restricted rent control since 1995. At present, over 30 states have legislation prohibiting/restricting rent control.



### Loophole mastery: Taxpayers fund Weinstein

Using a federal program (340B), AHF buys AIDS drugs at a deep discount and charges insurance companies full price when dispensing them to patients. Financial statements show AHF's 62 pharmacies earned \$1.9B of the charity's \$2.2B in total revenue last year.



Michael Weinstein, founder of AHF regularly uses the non-profit's coffers to **advance his political agenda through the ballot**.



### Poking the activist: Prop 34

Also on the ballot is Prop 34, which would restrict healthcare entities licensed in Calif. that participate in 340B, that have spent over \$100 million on activities other than patient care over the past ten years and who own and operate multifamily units with a minimum of 500 serious safety violations. In other words—AHF. Prop 34 mandates that AHF revert at least 98 percent of its revenue back to direct patient healthcare.





The Prop 34 campaign is deemed a "revenge initiative" brought by the California Apartment Association, also a major donor to the **No on Prop**33 campaign. However, CAA is not Prop 34's only proponent.
Others include a variety of patient advocacy groups like the ALS Association and the California Chronic Care Coalition.



Weinstein's spend on multiple rent control campaigns. He has vowed to push rent control until it is Calif. state law.



Weinstein's tenant advocacy group, **Housing** is a **Human Right**, stands to receive a sizable portion of the HUD grant money. If housing is a right, conferred by whom? Weinstein has vowed to fund rent control initiatives until it is California state law.







# \$178M AHF spend on 15 LA properties/1,500 units, 467 in development

with an additional \$66 million spent on buildings in Georgia, Florida, New York and Texas.

