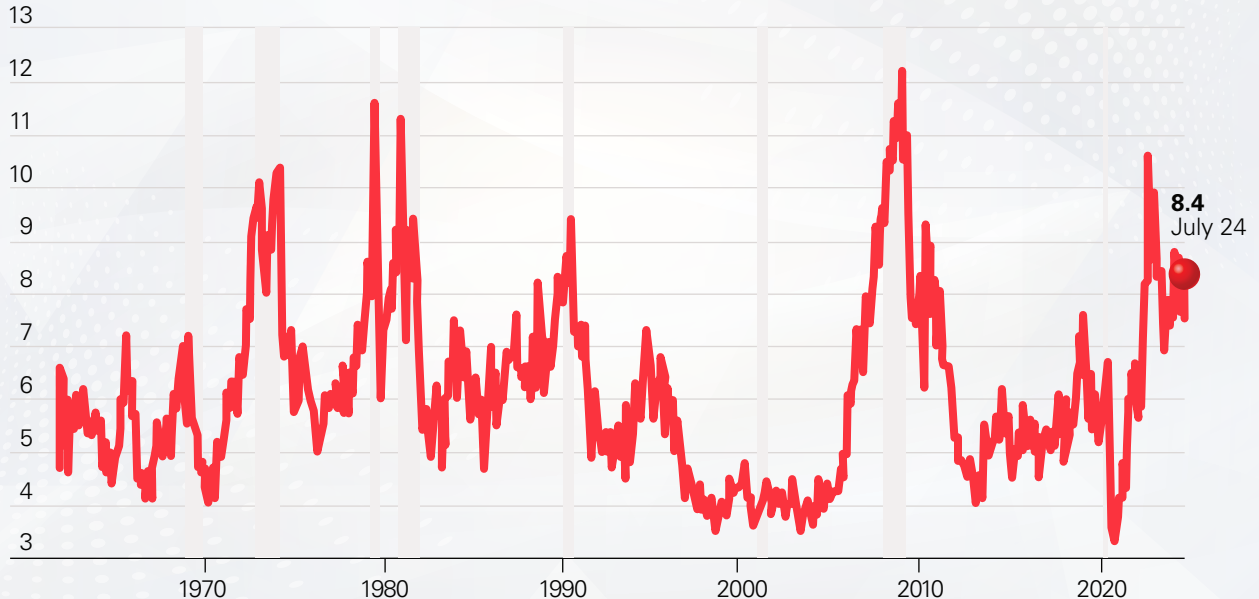


## Monthly supply of new houses (U.S.)

The months' supply is the ratio of new houses for sale to new houses sold. This statistic provides an indication of the size of the new for-sale inventory in relation to the number of new houses currently being sold. The months' supply indicates how long the current new for-sale inventory would last given the current sales rate if no additional new houses were built.

### month's supply, percentage



SOURCE: U.S. CENSUS BUREAU AND U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, MONTHLY SUPPLY OF NEW HOUSES IN THE UNITED STATES [MSACSR], RETRIEVED FROM FRED, FEDERAL RESERVE BANK OF ST. LOUIS