Home buyer statistics

65.6% U.S. home ownership

\$97,000 median HH income of first-time buyer

24%

\$114,300 first-time buyers median HH income of

28

median age of first-time buyer

61

median age

of repeat

buyer

sq. ft. 3bdm/2bth make-up

1,900 built in 1994 typical home purchased

repeat buyers



Where buyers found the home they purchased:

8% **51**% friend, Internet relative, neighbor **29**% **5**% real home estate builder, agent their agent **4**% 4% yard sign, direct open from house seller sign

SOURCE: FRED U.S. HOMEOWNERSHIP 2024 Q3; NATIONAL ASSOCIATION OF REALTORS, JULY 7, 2024