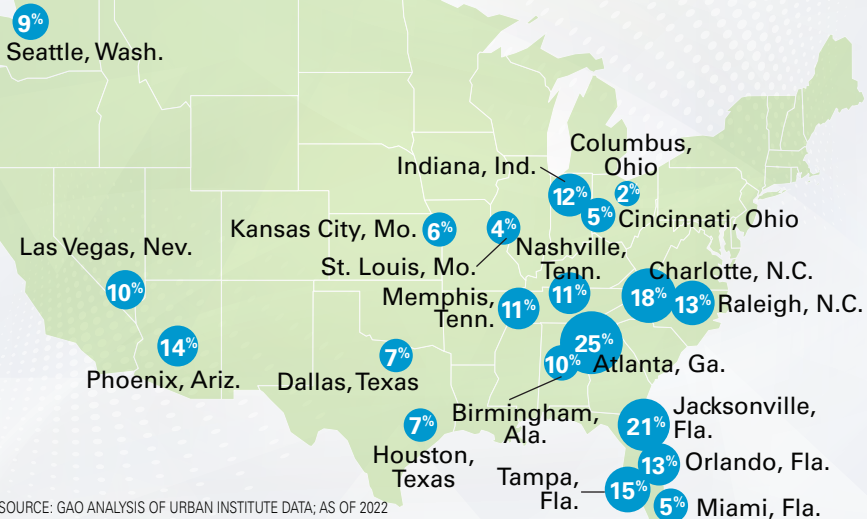


## Estimated share of single-family rental market held by investors with 1,000 homes in selected areas



SOURCE: GAO ANALYSIS OF URBAN INSTITUTE DATA; AS OF 2022