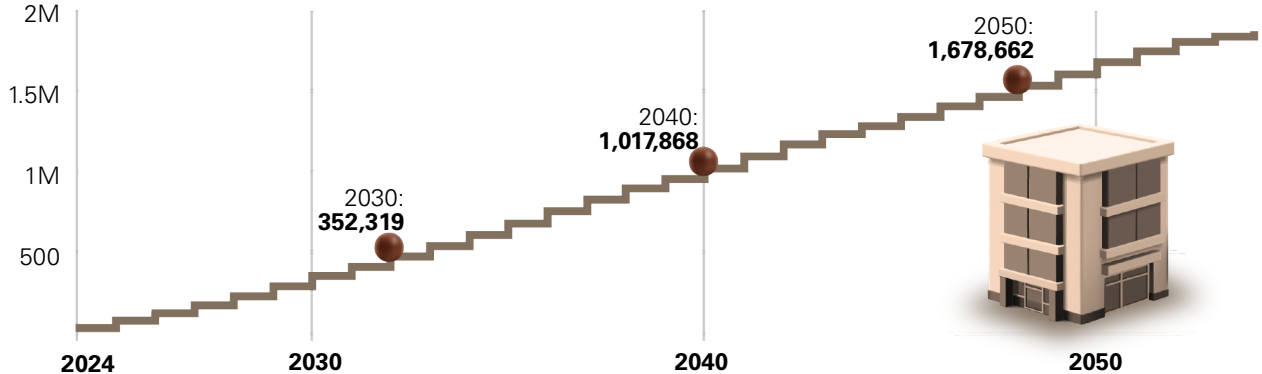


Expiring tax credits set to impact rental market

The federal Low Income Housing Tax Credit incentivizes developers to build affordable housing and keep rents low for a minimum of 30 years. Now, as many developments hit the 30-year mark, the supply of affordable housing may be jeopardized.

Rental homes scheduled to shed affordability restrictions

thousands



SOURCE: PUBLIC AND AFFORDABLE HOUSING RESEARCH CORP. FIGURES ARE CUMULATIVE AND REPRESENT THE MAXIMUM NUMBER OF HOUSING UNITS, AFFECTED BY THE EXPIRING TAX CREDIT.