Opportunity Zones

There are **8,764 Opportunity Zones in the U.S.** The OZ initiative is not a top-down government program from Washington, but an incentive to spur private and public investment in America's underserved communities. For five years, investors will get a **10 percent reduction**, and for seven years, they will see taxes lowered by **15 percent.** Lastly, investors are free from paying any capital gains taxes on gains realized from the QOF as long as the investment is held for 10 years. According to an Economic Innovation Group 2015 whitepaper, **\$48 billion** has been invested in around 4,000 OZs across the country through the end of 2020, and figures from 2021 and 2022 are also expected to be sizable.

