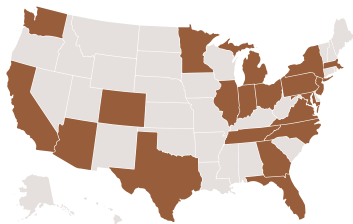


States with largest increase in affordable rental homes

due to Affordable Housing Credit Improvement Act (AHCIA),
Low-Income Housing Tax Credit provisions (ten year span)

Added homes

1	California	258,000
2	Texas	126,600
3	Georgia	122,100
4	New York State	95,000
5	Florida	88,400
6	Tennessee	53,400
7	Washington	53,100
8	Maryland	52,900
9	Illinois	46,000
10	Massachusetts	44,700
11	Virginia	39,000
12	Colorado	38,900
13	Indiana	36,500
14	Pennsylvania	36,100
15	Michigan	35,200
16	Arizona	32,500
17	Minnesota	32,300
18	North Carolina	31,900
19	Ohio	30,200
20	New Jersey	29,900



A third of American households (31.3 percent) were cost-burdened (2023).

Renters face higher affordability challenges than homeowners.

Nearly 69 percent of Americans express serious concerns about rising costs.

States like **West Virginia, Arkansas and Mississippi** offer the most affordable housing markets.

SOURCE: NOVOGRADAC; CALCULATED BASED ON DATA FROM THE NATIONAL COUNCIL OF STATE HOUSING AGENCIES' ANNUAL STATE HFA FACTBOOKS, COUNCIL OF DEVELOPMENT FINANCE AGENCIES' ANNUAL VOLUME CAP REPORTS, CENSUS, IRS, CONGRESSIONAL BUDGET OFFICE AND BUREAU OF LABOR STATISTICS; A LOOK AT THE STATE OF AFFORDABLE HOUSING IN THE U.S., DREW DESILVER, PEW RESEARCH CENTER; THE 10 BEST STATES FOR HOUSING AFFORDABILITY, STEVEN ROSS JOHNSON, U.S. NEWS