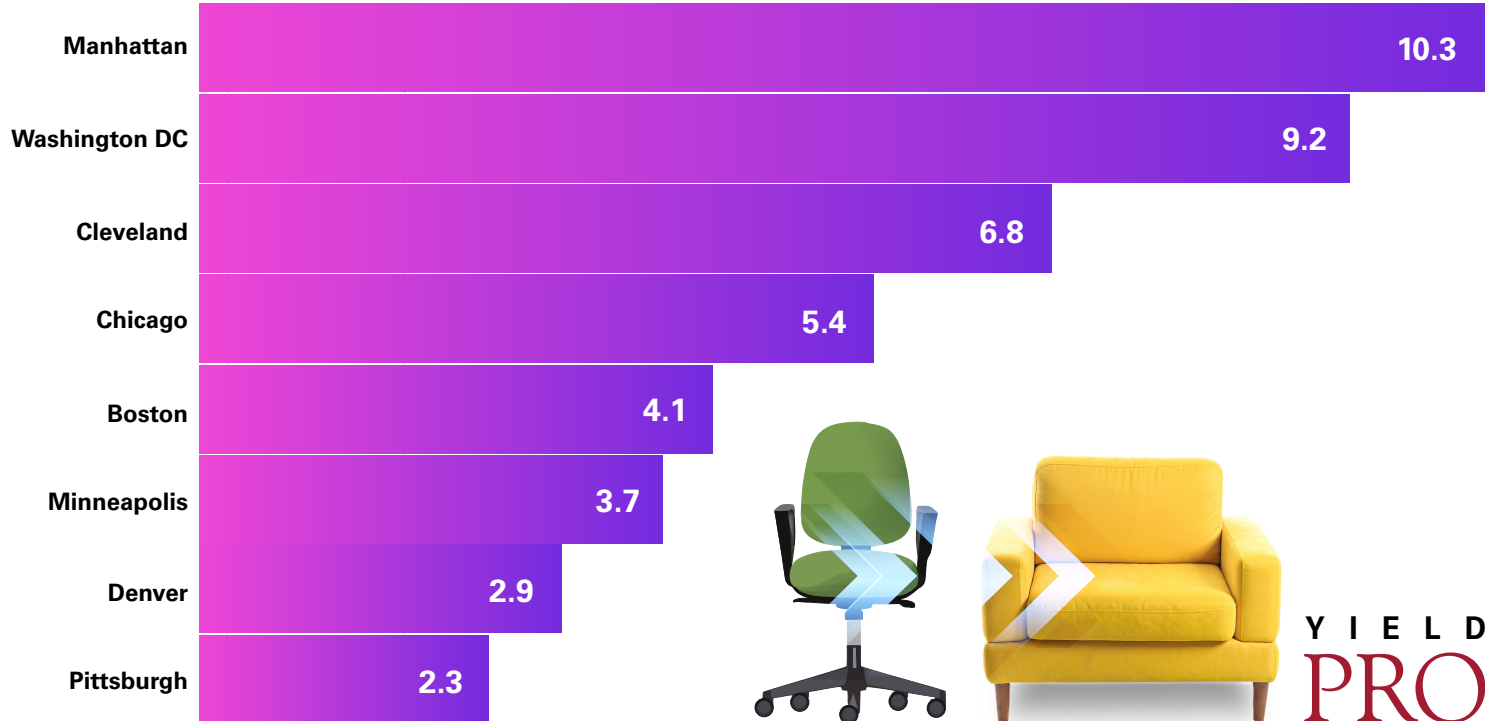


Office-to-residential conversions

pipeline in millions of sq. ft.



DATA: PERPLEXITY; THE SCALE OF PLANNED CONVERSIONS IS REMARKABLE. MANHATTAN ALONE HAS 10.3 MILLION SQ. FT. OF OFFICE SPACE IN THE CONVERSION PIPELINE, EXPECTED TO YIELD APPROXIMATELY 8,500 RESIDENTIAL UNITS.

YIELD
PRO