

America's middle class is shrinking

Over the past five decades, the distribution of Americans across income classes—and their share of total income—has changed. The middle class has shrunk both as a share of the population and in terms of aggregate income. The high-income group's size and share of income have increased, while the low-income group's population share edged up while its income share declined. *Share of people and aggregate income associated with U.S. income classes in 1970 and 2024 (by percentage):*

