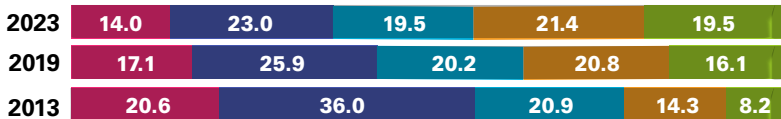
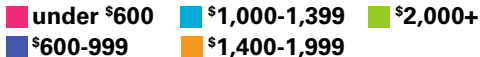


Affordable rentals continue to decline

Share of national inventory, by year



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SOURCE: JCHS TABULATIONS OF U.S. CENSUS BUREAU, AMERICAN COMMUNITY SURVEY 1-YEAR ESTIMATES; RENTS ARE ADJUSTED FOR INFLATION USING THE CPI-U FOR ALL ITEMS.