

Man-made chaos

State-mandated lockdowns began a cascade that especially devastated lower income people and continues to adversely impact the business of property management.



Government interference

with the ability to collect rent has left many investors unable to maintain cash flow on their properties. Unless they have the reserves to cover costs for nonperforming assets, they face default.

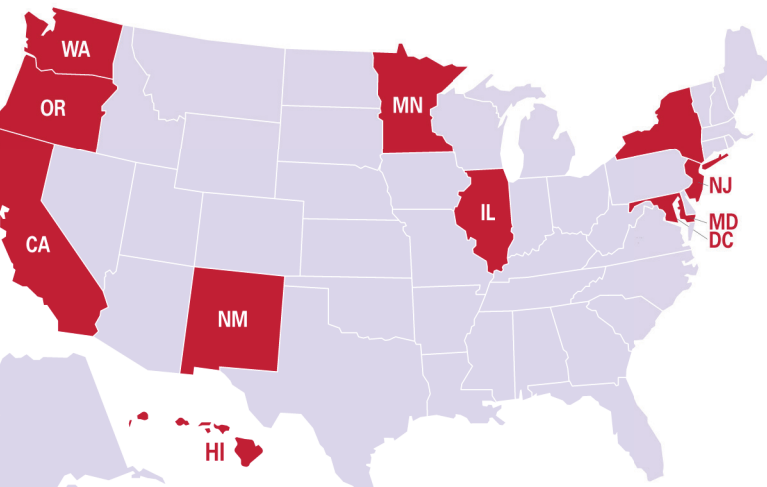
The same **bureaucracies** are slow to distribute funds that could funnel to landlords in payments to residents



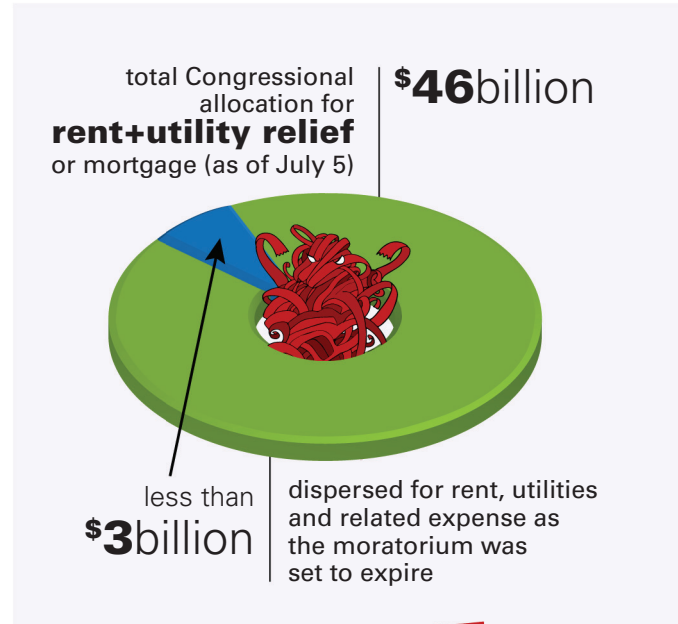
8.2 million adults were **behind on rent** or mortgage (July 5)



300 thousand renters face eviction every month under **normal conditions**



Property rights, utility operations intact
Banned evictions and/or utility shutoffs



\$1 trillion in COVID funding has not moved even as Washington focuses on spending trillions more

Landlords stuck

Landlords are stuck with the cost of the CDC's eviction moratorium. The Federal ruling now ends October 3. Some states have also extended their own moratoriums.