



High-speed internet changes the world... again

Magnified by the pandemic, the prevalence of high-speed internet has again redefined place. If workers and students can work and learn from anywhere, where will they live? Idaho.



9.8%

of Americans moved in 2019, the lowest number since 1947



19%

Y/Y increase in U.S. moving contracts with United Van Lines



95%

Increase in moving contracts with those leaving Manhattan



80%

San Francisco and NYC saw 80% more people leaving than moving into their cities



194%

More relocations were to Idaho than from Idaho. New Mexico had the second highest ratio



37%

Millennials renting urban apartments are considering leaving the city—half say it's about cost



Millennials signal urban exit



17%

are already on the move

- 7.4% moved to a less expensive city apartment
- 2.4% moved in with city-based family / friends and stopped paying rent
- 5.5% left the city temporarily
- 1.3% left the city permanently

47%

of millennials plan to remain in the city

- 16% are **unsure**
- 16% plan to leave in **six months**
- 21% plan to leave **within a year**



37%

have experienced a financial downturn

- 17% lost their job
- 10% were furloughed
- 21% had their salary reduced

Of those who lost their job, only **25%** have found new employment



48%

of those leaving the city cited pandemic-related reasons

- Can now work remotely**
- Don't want to use **public transportation**
- No social life** due to lockdown



18%

received rent relief, but not enough to offset job loss

- 4% saw their rent decrease
- 7% received a temporary discount or credit
- 8% received a multi-month rent deferment

