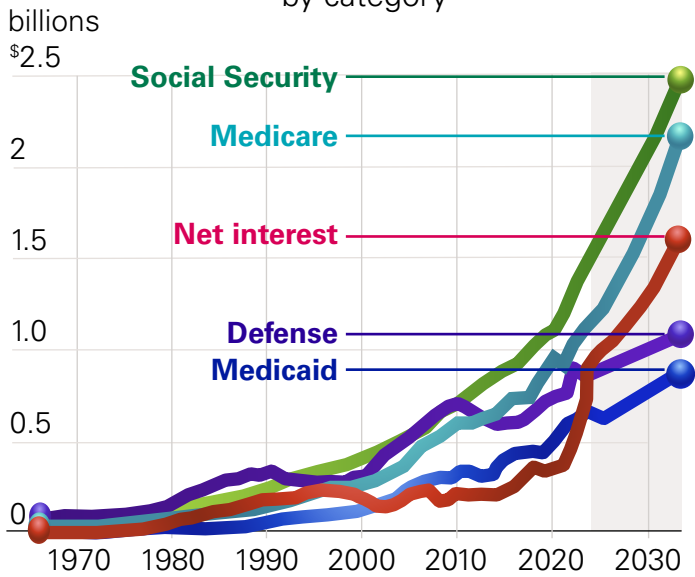


U.S. shifts from creditor to debtor

The implications of this downgrade cannot be understated. It shifts power and opportunity derived from fiscal strength, threatens the standing of the U.S. dollar as a world currency and will likely shrink the nation's credit lines. The U.S. dollar has been the world's currency since WWII.

Federal spend by category



\$1 trillion

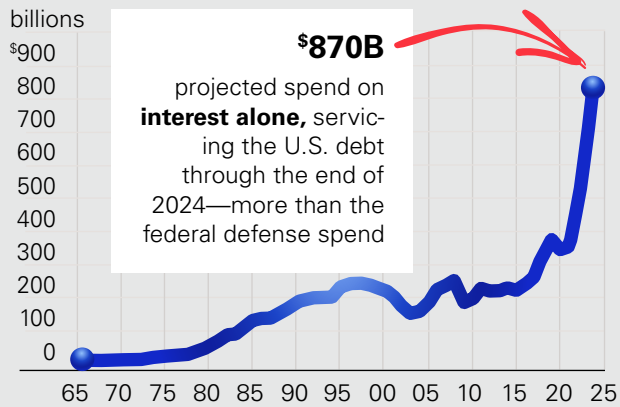
the pace at which the U.S. debt increases every **100 days**. U.S. debt is the amount of money the federal government borrows to cover operating expenses. As of press time this U.S. debt topped \$34.4 trillion.



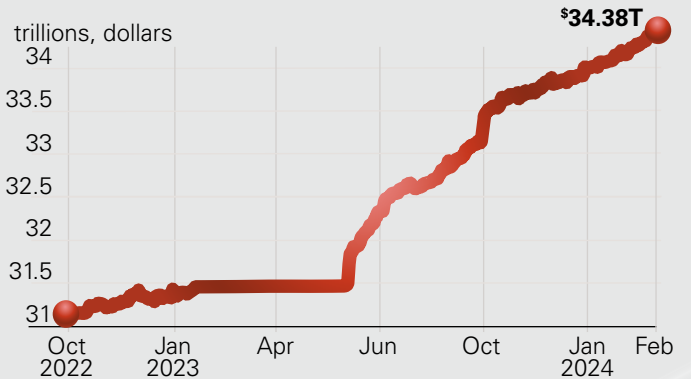
Foreign investors hold **\$7.3 trillion in U.S. debt** in the liquid form of Treasuries. Here are the top 5 in 2022.

Rank	Country	Amount
1	Japan	\$1.1T
2	China	\$867B
3	U.K.	\$655B
4	Belgium	\$354B
5	Luxembourg	\$329B

Cost of federal borrowing to taxpayers



Total U.S. federal debt



SOURCE: CONGRESSIONAL BUDGET OFFICE; OFFICE OF MANAGEMENT AND BUDGET; U.S. TREASURY DEPARTMENT